Honolulu, Hawaii

APR 0 7 2015

RE: H.B. No. 241 S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 241 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose and intent of this measure is to extend, from June 28, 2015, to June 30, 2020, the authorization to issue special purpose revenue bonds to assist Honolulu Seawater Air Conditioning in financing the design and construction of a seawater air conditioning district cooling system on Oahu.

Your Committee received written comments in support of this measure from Honolulu Seawater Air Conditioning LLC and Ulupono Initiative.

Your Committee finds that extending the authorization of the issuance of special purpose revenue bonds will support the development of a renewable and efficient energy system that utilizes abundant natural resources in place of fuel and electricity. Your Committee further finds that the extension to authorize and issue special purpose revenue bonds to Honolulu Seawater Air Conditioning is in the public interest.

Your Committee has amended this measure by making a technical nonsubstantive amendment for the purpose of style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 241, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 241, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. TOKUDA, Chair

The Senate Twenty-Eighth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee		Dat	,	
HB241	ENE)	WAM		3/30/	5
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)		V _			
KOUCHI, Ronald D. (VC)					
CHUN OAKLAND, Suzanne					
DELA CRUZ, Donovan M.					
ENGLISH, J. Kalani		V		.	
GALUTERIA, Brickwood					
HARIMOTO, Breene		V			
INOUYE, Lorraine R.		V			
RIVIERE, Gil					
RUDERMAN, Russell E.		V			
SLOM, Sam					
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TOTAL		8		B	2
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					